

**RESOLUTION NO. 2017-193**

**A. RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE USE OF CFD 2005-1 LAGUNA RIDGE FUNDS TO CONSTRUCT CERTAIN ELK GROVE ROADWAY FEE ELIGIBLE FACILITIES FOR NEW GROWTH AREA (NGA) PROJECTS BIG HORN BOULEVARD EXTENSION (WTR026) AND BILBY ROAD EXTENSION (WTR029) AND DIRECTING A RECONCILIATION OF PROJECTS COSTS AFTER A NOTICE OF COMPLETION (NOC) HAS BEEN FILED FOR THE PROJECTS AND FURTHER DIRECTING PREPARATION OF A REPAYMENT PLAN AFTER FILING OF THE NOC**

**WHEREAS**, the Big Horn Boulevard Extension Project (WTR026) and the Bilby Road Extension Project (WTR029) ("Projects") are both New Growth Area (NGA) Projects that are crucial to the timely development of the southwestern portion of the Laguna Ridge Specific Plan (LRSP) and employment oriented development in the Southeast Policy Area (SEPA); and

**WHEREAS**, on October 22, 2014, the City Council adopted an 11-point implementation plan for critical backbone infrastructure in the Southeast Policy Area (SEPA) to remain competitive in attracting employment-generating uses which included the Projects; and

**WHEREAS**, on May 13, 2015, the Phasing and Financing Plan provided advanced funding of the Projects using funds from the Elk Grove Roadway Fee (EGRF) (Fund 328) and the Laguna Ridge CFD 2005-1 (CFD 2005-1) (Fund 344); and

**WHEREAS**, the Projects are included in the approved Fiscal Year 2017-22 Capital Improvement Program and are budgeted with funds in the approved Fiscal Year 2017-18 Budget; and

**WHEREAS**, the Projects were designed and will be constructed by the City; and

**WHEREAS**, EGRF funds are not sufficient to fund Roadway eligible costs; and

**WHEREAS**, CFD 2005-1 has sufficient resources to loan dollars for Roadway Fee eligible facilities that will subsequently be repaid to CFD 2005-1 from the EGRF; and

**WHEREAS**, the final cost allocation between the two funding sources for eligible Projects costs will not be finalized until after the Projects' completion.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Elk Grove hereby:

- 1) Directs the use of CFD 2005-1 Laguna Ridge funds to construct certain Elk Grove Roadway Fee eligible facilities for New Growth Area (NGA) Projects Big Horn Boulevard Extension (WTR026) and Bilby Road Extension (WTR029);

- 2) Directs a reconciliation of costs for the construction of New Growth Area (NGA) Projects Big Horn Boulevard Extension (WTR026) and Bilby Road Extension (WTR029) after the filing of a Notice of Completion (NOC) for the Projects; and
- 3) Further directs the preparation of a repayment plan after the filing of an NOC for the Projects Big Horn Boulevard Extension (WTR026) and Bilby Road Extension (WTR029).

**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 23<sup>rd</sup> day of August 2017.



STEVE LY, MAYOR of the  
CITY OF ELK GROVE

ATTEST:



JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS,  
CITY ATTORNEY

**CERTIFICATION  
ELK GROVE CITY COUNCIL RESOLUTION NO. 2017-193**

STATE OF CALIFORNIA        )  
COUNTY OF SACRAMENTO    )        ss  
CITY OF ELK GROVE         )

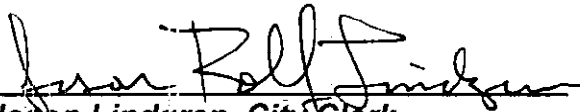
*I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on August 23, 2017 by the following vote:*

**AYES:           COUNCILMEMBERS:        Ly, Detrick, Hume, Nguyen, Suen**

**NOES:           COUNCILMEMBERS:        None**

**ABSTAIN:       COUNCILMEMBERS:        None**

**ABSENT:        COUNCILMEMBERS:        None**

  
**Jason Lindgren, City Clerk  
City of Elk Grove, California**